

## Message Text

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51

ACTION EB-11

INFO OCT-01 AF-10 NEA-10 ADP-00 IO-13 INT-08 SCEM-02

AID-20 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-15 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 L-03 H-03 RSR-01 /159 W

----- 043617

R 241315Z AUG 73

FM AMEMBASSY TUNIS

TO USINT CAIRO

SECSTATE WASHDC 3003

INFO USINT ALGIERS

AMEMBASSY AMMAN

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY KHARTOUM

AMEMBASSY KUWAIT

AMEMBASSY NAIROBI

AMEMBASSY RABAT

AMEMBASSY TRIPOLI

USUN NEW YORK 560

LIMITED OFFICIAL USE TUNIS 4946

E.O. 11652: N/A

TAGS: EFIN, TS, XF

SUBJECT: CONTINUING CONTROVERSY REGARDING EFFECT OF  
USG PROPOSALS ON ARAB OIL REVENUES

REF: STATE 157536

1. MIN. NATL. ECON. AYARI TOLD ME AUGUST 23 THAT USG  
PAPER CIRCULATED ON JULY 17 TO COMMITTEE OF 20 (REFTEL)  
IS CONTINUING TO CAUSE CONCERN IN ARAB WORLD AND WOULD  
BE RAISED AT NON-ALIGNED CONFERENCE IN ALGIERS, UNGA, IMF/  
IBRD MEETING IN NAIROBI AND OTHER WORLD FORUMS. AYARI  
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SAID THAT HE PERSONALLY THOUGHT US PROPOSAL CONTAINED

MANY CONSTRUCTIVE ELEMENTS AND WAS CLOSE TO GOT VIEWS. HE HAD SO INFORMED SAEB JAROUDI, HEAD OF ARAB ECONOMIC DEVELOPMENT FUND, DURING HIS VISIT TO TUNIS EARLIER THIS WEEK. AYARI SAID HE OBJECTED, HOWEVER, TO SUGGESTIONS THAT ARAB MONETARY RESERVES WERE RESPONSIBLE FOR WORLD MONETARY PROBLEMS WHEN IN FACT, THERE IS LITTLE RELATION BETWEEN THEM.

2. I POINT OUT THAT USG PAPER (WHICH EMBASSY HAD SENT AYARI) AND EARLIER STATEMENTS BY SECRETARY SCHULTZ DID NOT MAKE SUCH ALLEGATIONS. UNFORTUNATELY, SOME EGYPTIAN NEWSPAPERS AND POSSIBLY OTHERS HAD MISINTERPRETED THE US PROPOSAL AS CRITICISM OF USE BY ARAB OIL PRODUCERS OF THEIR REVENUES. TO CONTRARY, US PAPER POINTED OUT NEED TO MAKE EXCEPTION IN VARIOUS US PROPOSALS FOR MONETARY REFORMS TO TAKE INTO ACCOUNT SPECIAL CASE OF OIL REVENUES.

3. AYARI SAID THAT HE APPRECIATED THAT USG PAPER ITSELF DID NOT CRITICIZE USE OF ARAB MONETARY RESERVES, BUT THAT THERE HAD BEEN PUBLIC "COMMENTS" TO THIS EFFECT.

SEELYE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION EB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 157536  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 DEC 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <10-Dec-2001 by martinml>; APPROVED <03-Jan-2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CONTINUING CONTROVERSY REGARDING EFFECT OF USG PROPOSALS ON ARAB OIL REVENUES  
**TAGS:** EFIN, TS, XF  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005